

P O BOX A-3290 DPN 22-2
CHICAGO, IL 60690

Date: SEP 16 1988

PEORIA AREA WORLD AFFAIRS COUNCIL
C/O TIMOTHY J HOWARD
707 COMMERCIAL NATIONAL BANK
PEORIA, IL 61602

RECEIVED

SEP 19 1988

PROFFER, SCULLY, SUDOW,
WHITE & FREDERICK, P.C.

Employer Identification Number:
37-1159426
Contact Person:
AUGUSTA L. SIMPSON
Contact Telephone Number:
(312) 866-1276
Accounting Period Ending:
December 31
Form 990 Required:
Yes
Caveat Applies:
Yes

Dear Applicant

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(c)(2) of the Internal Revenue Code.

We have further determined that you are not a private foundation within the meaning of section 509(a) of the Code, because you are an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status and foundation status. In the case of an amendment to your organizational document or bylaws, please send us a copy of the amended document or bylaws. Also, you should inform us of all changes in your name or address.

As of January 1, 1984, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more you pay to each of your employees during a calendar year. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Since you are not a private foundation, you are not subject to the excise taxes under Chapter 42 of the Code. However, you are not automatically exempt from other Federal excise taxes. If you have any questions about excise, employment, or other Federal taxes, please let us know.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of Code sections 2055, 2106, and 2522.

The heading of this letter indicates whether you must file Form 990, Return of Organization Exempt from Income Tax. If Yes is indicated, you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day